

MEETING RECORD

TIME: 10:00 AM March 29, 1989

PLACE: Beijing China Chemical Development Corporation  
Conference Room #204

PARTICIPANTS: China Chemical Development Corporation Business  
Department  
Assistant Manager, Su Tone Wang

PRESIDENT: Hu's Investment Company, Ji Sheng Hu

PRESIDENT: American MECA Corporation, Edward A. Tovera, Jr.

1. The American side has intentions to cooperate with the Chinese side regarding the development of natural sulphur in Shan Tang Province, China. The Chinese side likes the idea.
2. The American side wishes after the China Chemical Development Corporation consulting with bureau of mines of the department of chemicals to acquire approval of agreement.

After the approval, the American side and Chinese side will proceed to discuss the technical problems involved. The Chinese Chemical Development Corporation expresses their willingness to cooperate.

3. The Chinese side wishes to have joint ventures with the American side on other investments and chemical production projects. The American side expresses giving serious consideration regarding the wishes of the Chinese side.